Kido Group Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2026

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Kido Group Corporation

CONTENTS

Kido Group Corporation

GENERAL INFORMATION

THE COMPANY

Kido Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103001184 issued by the Department of Finance (previously known as the Department of Planning and Investment) of Ho Chi Minh City on 6 September 2002 and the subsequent amended Enterprise Registration Certificates ("ERC").

The Company's shares were listed on the Ho Chi Minh Stock Exchange in accordance with the License No. 39/UBCK-GPNY issued by the State Securities Commission on 18 November 2005.

The current principal activities of the Company are to sell and purchase food products, oils raw materials and to manage investments in subsidiaries.

The Company's registered head office is located at 3rd Floor, V5 Tower, Sunrise City South, No.23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Tran Kim Thanh	Chairman
Mr Tran Le Nguyen	Vice Chairman
Ms Vuong Buu Linh	Member
Ms Vuong Ngoc Xiem	Member
Mr Tran Quoc Nguyen	Member
Ms Nguyen Thi Xuan Lieu	Member
Mr Nguyen Quoc Bao	Independent member
Mr Le Cao Thuan	Independent member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms Nguyen Thi Ngoc Chi	Head
Mr Luong Quang Hien	Member
Ms Luong My Duyen	Member

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Tran Le Nguyen	General Director
Ms Vuong Buu Linh	Deputy General Director
Ms Vuong Ngoc Xiem	Deputy General Director
Ms Nguyen Thi Xuan Lieu	Deputy General Director
Mr Tran Quoc Nguyen	Deputy General Director
Mr Wang Ching Hua	Deputy General Director
Mr Mai Xuan Tram	Deputy General Director
Mr Bui Thanh Tung	Deputy General Director
Mr Tran Tien Hoang	Deputy General Director
Mr Ma Thanh Danh	Deputy General Director
Mr Nguyen Cong Hao	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Tran Kim Thanh.

Mr Tran Le Nguyen is authorized by Mr Tran Kim Thanh to sign the accompanying interim consolidated financial statements for the six-month period ended 30 June 2026 in accordance with the Letter of Authorisation No.20/2026/UQ-KDC dated 1 July 2026.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

REPORT OF THE MANAGEMENT

The management of Kido Group Corporation ("the Company") is pleased to present its report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management.

M.S.D.N: 0302705302 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO THÀNH PHỐ HỒ CHÍ MINH

28 August 2026

GENERAL DIRECTOR

Tran Le Nguyen

Ernst & Young Vietnam Limited
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Website (VN): ey.com/vi_vn

Reference: 11611908-69490374/LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Kido Group Corporation

We have reviewed the interim consolidated financial statements of Kido Group Corporation ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 28 August 2026 and set out on pages 6 to 58, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ho Chi Minh City, Vietnam

28 August 2026

Ernst & Young Vietnam Limited

CÔNG TY TNHH ERNST & YOUNG VIỆT NAM

Duong Le Anthony
Deputy General Director
Audit Practicing Registration Certificate
No. 2223-2023-004-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	**100**		**5,327,054,690,830**	**6,674,909,250,681**
I. Cash and cash equivalents	***110***	***6***	***450,591,446,310***	***1,542,260,761,456***
1. Cash	111		440,272,986,778	403,051,351,970
2. Cash equivalents	112		10,318,459,532	1,139,209,409,486
II. Current investments	***120***		***2,717,079,721,938***	***2,757,002,143,521***
1. Held-for-trading securities	121		401,120,064	401,120,064
2. Provision for diminution in value of held-for-trading securities	122		(924,179)	(924,179)
3. Held-to-maturity investments	123	7	2,716,679,526,053	2,756,601,947,636
III. Current receivables	***130***	***8***	***525,392,054,516***	***695,828,386,262***
1. Short-term trade receivables	131		361,537,850,485	382,966,335,699
2. Short-term advances to suppliers	132		79,497,597,878	252,891,309,985
3. Other short-term receivables	135		96,212,397,124	72,599,223,444
4. Provision for doubtful short-term receivables	136		(11,855,790,971)	(12,628,482,866)
IV. Inventory	***140***	***9***	***1,457,288,516,819***	***1,504,306,826,902***
1. Inventories	141		1,457,288,516,819	1,504,306,826,902
V. Other current assets	***160***		***176,702,951,247***	***175,511,132,540***
1. Short-term deferred expenses	161	10	30,334,112,371	22,944,561,981
2. Value-added tax deductible	162	20	134,640,415,484	145,300,310,541
3. Tax and other receivables from the State	163	20	11,728,423,392	7,266,260,018

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
B. NON-CURRENT ASSETS	**200**		**7,500,960,619,880**	**7,232,303,076,803**
I. Non-current receivables	***210***	***13***	***8,346,477,439***	***8,917,479,463***
1. Long-term advance to supplier	212		6,706,139,759	7,297,141,783
2. Other long-term receivables	215		1,640,337,680	1,620,337,680
II. Fixed assets	***220***		***2,449,846,512,502***	***2,522,098,803,816***
1. Tangible fixed assets	221	11	950,569,819,018	967,796,128,020
Cost	222		2,369,330,173,485	2,339,420,547,363
Accumulated depreciation	223		(1,418,760,354,467)	(1,371,624,419,343)
2. Intangible assets	227	12	1,499,276,693,484	1,554,302,675,796
Cost	228		2,477,783,969,385	2,477,783,969,385
Accumulated amortization	229		(978,507,275,901)	(923,481,293,589)
III. Investment properties	***240***	***14***	***968,242,629,652***	***993,291,341,372***
1. Cost	241		1,324,213,814,480	1,324,213,814,480
2. Accumulated amortization	242		(355,971,184,828)	(330,922,473,108)
IV. Non-current asset in progress	***250***		***17,671,246,259***	***8,515,604,384***
1. Construction in progress	252	15	17,671,246,259	8,515,604,384
V. Non-current investments	***260***	***16***	***2,760,802,060,783***	***2,662,057,444,880***
1. Investments in associates and jointly controlled entities	262		3,514,462,422,937	3,415,717,807,034
2. Provision for diminution in value of long-term investments in other entities	264		(753,660,362,154)	(753,660,362,154)
VI. Other non-current assets	***270***		***1,296,051,693,245***	***1,037,422,402,888***
1. Long-term deferred expenses	271	10	551,544,328,758	232,184,708,504
2. Deferred tax assets	272	33.3	76,960,072,477	80,998,104,808
3. Goodwill	279	5	667,547,292,010	724,239,589,576
TOTAL ASSETS (280 = 100 + 200)	**280**		**12,828,015,310,710**	**13,907,212,327,484**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	**300**		**6,576,019,560,224**	**6,169,173,406,985**
I. Current liabilities	***310***		***5,541,665,947,630***	***5,066,436,251,287***
1. Short-term trade payables	311	17	340,984,366,637	446,272,922,406
2. Short-term advances from customers	312	18	25,046,426,227	41,164,905,400
3. Dividends and profits payables	313	19	314,654,458,265	6,003,263,520
4. Short-term statutory obligations	314	20	48,118,843,665	143,116,465,963
5. Payables to employees	315		7,888,616,664	17,166,623,441
6. Short-term accrued expenses	316	21	345,947,019,528	370,486,516,727
7. Short-term deferred revenues	319		5,188,437,819	10,746,984,045
8. Other short-term payables	320	22	774,889,353,262	614,921,072,839
9. Short-term loans	321	23	3,515,929,466,928	3,269,132,809,556
10. Bonus and welfare fund	323	24	163,018,958,635	147,424,687,390
II. Non-current liabilities	***330***		***1,034,353,612,594***	***1,102,737,155,698***
1. Long-term deferred revenues	337		3,156,373,765	3,156,373,765
2. Other long-term liabilities	338	22	58,847,367,114	56,117,499,885
3. Long-term loans	339	23	317,122,888,843	374,764,818,262
4. Deferred tax liabilities	342	33.3	629,931,363,278	643,550,511,750
5. Long-term provisions	343	3.16	25,295,619,594	25,147,952,036
D. OWNERS' EQUITY	**400**		**6,251,995,750,486**	**7,738,038,920,499**
1. Owner's contributed capital	411	25.1	2,898,063,160,000	2,898,063,160,000
- *Ordinary shares with voting rights*	*411a*		*2,898,063,160,000*	*2,898,063,160,000*
2. Share premium	412	25.1	2,292,253,519,262	2,292,253,519,262
3. Treasury shares	415		(675,908,884,000)	-
4. Investment and development fund	418	25.1	69,858,995,990	69,858,995,990
5. Other funds belonging to owners' equity	419	25.1	16,135,952,841	16,135,952,841
6. Undistributed earnings	420	25.1	1,181,694,998,939	1,834,460,204,757
- *Undistributed earnings by the end of prior period*	*420a*		*1,115,194,713,266*	*1,312,016,923,466*
- *Net profit of current period*	*420b*		*66,500,285,673*	*522,443,281,291*
7. Non-controlling interests	429	25.5	469,898,007,454	627,267,087,649
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**12,828,015,310,710**	**13,907,212,327,484**

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	GENERAL DIRECTOR
Tran Minh Nguyet	Nguyen Thi Oanh	Tran Le Nguyen

CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue from sale of goods and rendering of services	01	26.1	4,452,117,246,961	4,267,121,894,049
2. Deductions	02	26.1	106,975,461,796	110,324,808,669
3. Net revenue from sale of goods and rendering of services (10 = 1 - 2)	10	26.1	4,345,141,785,165	4,156,797,085,380
4. Cost of goods sold and services rendered	11	27	3,472,216,566,504	3,428,328,732,887
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		872,925,218,661	728,468,352,493
6. Finance income	22	26.3	104,554,816,252	160,294,254,239
7. Finance expenses	23	28	137,746,425,562	106,808,869,189
In which: Interest expenses	*24*		*127,421,942,047*	*93,341,426,736*
8. Selling expenses	25	29	591,589,694,685	563,195,349,703
9. General and administrative expenses	26	30	239,043,005,690	244,496,106,971
10. Shares of profit of joint ventures and associates	27	16	121,517,942,835	85,999,054,130
11. Operating profit {30 = 20 + 22 + 27 - (23 + 25 + 26)}	30		130,618,851,811	60,261,334,999
12. Other income	31	31	30,448,969,124	27,419,586,620
13. Other expenses	32	31	12,322,271,843	3,290,185,534
14. Other profit (40 = 31 - 32)	40	31	18,126,697,281	24,129,401,086
15. Accounting profit before tax (50 = 30 + 40)	50		148,745,549,092	84,390,736,085
16. Current income tax expense	51	33.1	58,585,704,316	36,438,113,387
17. Deferred tax income	52	33.1	(9,581,116,141)	(9,420,464,911)
18. Net profit after tax (60 = 50 - 51 - 52)	60		99,740,960,917	57,373,087,609

INTERIM CONSOLIDATED INCOME STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
19. Net profit after tax attributable to shareholders of the parent company	**61**	**25.4**	**66,500,285,673**	**27,667,008,437**
20. Net profit after tax attributable to non-controlling interests	**62**	**25.5**	**33,240,675,244**	**29,706,079,172**
21. Basic earnings per share	**70**	**25.4**	**241**	**49**
22. Diluted earnings per share	**71**	**25.4**	**241**	**49**

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	GENERAL DIRECTOR
Tran Minh Nguyet	Nguyen Thi Oanh	Tran Le Nguyen

M.S.D.N: 0302705302 CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO T.C.P THÀNH PHỐ HỒ CHÍ MINH

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	**01**		**148,745,549,092**	**84,390,736,085**
2. Adjustments for:				
- Depreciation and amortization	02		187,378,265,795	184,399,983,837
- Provisions	03		136,433,401	399,186,959
- Foreign exchange differences gains arisen from revaluation of monetary accounts denominated in foreign currency	04		(566,710,580)	(888,967,233)
- Profits from investing, financing activities	05		(222,020,763,360)	(227,924,721,846)
- Borrowing costs	06	28	127,421,942,047	94,615,426,734
3. Operating profit before changes in working capital	**08**		**241,094,716,395**	**134,991,644,536**
- Increase, decrease in receivables	09		105,771,501,446	(57,695,283,734)
- Decrease in inventories	10		47,018,310,083	6,371,374,815
- Decrease in payables	11		(23,182,356,716)	(503,564,901,971)
- Increase, decrease in deferred expenses	12		(329,924,509,717)	49,946,074,798
- Borrowing costs paid	14		(127,441,213,964)	(112,792,752,318)
- Corporate income tax paid	15	20	(156,168,493,452)	(42,860,712,853)
- Other cash outflows for operating activities	17		(5,058,360,200)	(2,707,177,814)
Net cash flows from operating activities	**20**		**(247,890,406,125)**	**(528,311,734,541)**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets	21		(39,365,267,997)	(45,431,348,109)
2. Proceeds from disposals of fixed assets	22		94,945,455	1,849,063,018
3. Loans to other entities and for term bank deposits	23		(389,575,838,691)	(376,000,000,000)
4. Collections from borrowers, term bank deposits	24		429,498,260,274	483,900,000,000
5. Payments for investments in other entities (net of cash held by entity being acquired)	25		(191,543,919,003)	-
6. Proceeds from sale of investments in other entities, (net of cash held by entity being disposed)	26		19,230,400,000	-
7. Interest and dividends received	27		195,393,057,904	86,333,472,462
Net cash flows from investing activities	**30**		**23,731,637,942**	**150,651,187,371**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital redemption	32	25.1	(675,908,884,000)	-
2. Drawdown of borrowings	33	23	5,187,885,298,794	8,850,487,130,729
3. Repayment of borrowings	34	23	(4,998,597,303,995)	(8,535,866,779,691)
4. Dividends paid to shareholders of the parent company	36	25.3	(347,605,588,210)	(442,890)
5. Dividends paid to non-controlling interests		25.5	(33,252,138,512)	(66,198,030,445)
Net cash flows from financing activities	**40**		**(867,478,615,923)**	**248,421,877,703**
Net decrease in cash and cash equivalents for the period (50 = 20 + 30 + 40)	**50**		**(1,091,637,384,106)**	**(129,238,669,467)**
Cash and cash equivalents at the beginning of the period	**60**	**6**	**1,542,260,761,456**	**1,352,673,438,979**
Impact of exchange rate fluctuation	61		(31,931,040)	1,226,891,082
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**	**6**	**450,591,446,310**	**1,224,661,660,594**

Approved, 28 August 2026

PREPARER	**CHIEF ACCOUNTANT**	**GENERAL DIRECTOR**
Tran Minh Nguyet	Nguyen Thi Oanh	Tran Le Nguyen

M.S.D.N: 0302705302 C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

The Group consists of Kido Group Corporation ("KDC" or "the Company") and its subsidiaries, associates and jointly controlled entities as follows:

Company

Kido Group Corporation is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103001184 issued by the Department of Finance (previously known as the Department of Planning and Investment) of Ho Chi Minh City on 6 September 2002 and the subsequent amended Enterprise Registration Certificates ("ERC").

The Company's shares were listed on the Ho Chi Minh Stock Exchange in accordance with the License No. 39/UBCK-GPNY issued by the State Securities Commission on 18 November 2005.

The current principal activities of the Group are to wholesale food products; produce and trade all kinds of food; manufacture, trade and export the products made from vegetable oils, coconut quartz; and exporting of raw materials for production of vegetable, oil processing industry; and to operate in the real estate industry.

The Company's registered head office is located at 3rd Floor, V5 Tower, Sunrise City South, No.23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City.

The number of the Group's employees as at 30 June 2026 was 5,350 (31 December 2025: 5,332).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2026, the Company had investments in 9 subsidiaries and 5 joint ventures and associates (31 December 2025: 9 subsidiaries and 5 joint ventures and associates). Details of which are presented below:

Name of entities	*Status*	*Business activities*	*Percentage of ownership (%)*		*Voting rights (%)*	
			30 June 2026	*31 Dec 2025*	*30 June 2026*	*31 Dec 2025*
Subsidiaries						
1. Vietnam Vegetable Oils Industry Corporation ("Vocarimex")	In operating	Manufacturing and trading all kinds of vegetable oils	93.85	87.29	93.85	87.29
2. Tuong An Vegetable Oil Joint Stock Company ("TAC")	In operating	Manufacturing and trading, exporting all kinds of vegetable and oil seeds	95.36	95.56	96.9	98.9
3. Kido - Nha Be Company Limited ("KNB")	In operating	Manufacturing and trading all kinds of vegetable oils	93.85	93.77	100	100
4. Kido Food One Member Company Limited ("KIDOFOOD")	Suspended	Wholesale food products and provide other food services	100	100	100	100
5. Kido Trading and Services Company Limited ("KTS")	In operating	Wholesale food products and provide other food services	100	100	100	100
6. Nam Do Long An Company Limited ("NDLA")	Pre-operating	Manufacturing and trading all kinds of vegetable oils	100	100	100	100
7. Tho Phat Quoc Te Joint Stock Company ("Tho Phat") *(*)*	In operation	Wholesale food products	68	68	68	68
8. Tho Phat Food Processing One Member Company Limited ("Tho Phat Food")	In operation	Manufacturing and wholesale of products from meat, seafood, vegetables and starch	68	68	68	68
9. Hung Vuong Corporation ("Hung Vuong") *(*)*	In operation	Real estate trading	75.39	75.39	75.39	75.39

(*) The Group used 18,199,534 shares of Hung Vuong and 39,780,000 shares of Tho Phat to place as collaterals for its a long-term loan from bank *(Note 23.2)*.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

Name of entities	*Status*	*Business activities*	*Percentage of ownership (%)*		*Voting rights (%)*	
			30 June 2026	*31 Dec 2026*	*30 June 2026*	*31 Dec 2026*
Joint ventures and associates						
1. Bac Binh Construction Investment Joint Stock Company ("Bac Binh") *(**)*	In operation	Real estate trading	40.05	40.05	40.05	40.05
2. Nuti KD International Foods Joint Stock Company ("NutiKD") *(***)*	In operating	Manufacturing and trading all kinds of food and drink products such as ice cream, milk and other dairy products	29.4	29.4	29.4	29.4
3. LG Vina Cosmetics Company Limited ("LG Vina")	In operating	Manufacturing and trading cosmetics and household products	40	40	40	40
4. Lavenue Investment Corporation ("Lavenue")	In operating	Operating in the real estate industry	50	50	50	50
5. Tan Binh Foodstuff Export Joint Stock Company ("Tafoco")	In operation	Real estate trading and leasing of factory and warehouse	27.53	27.53	27.53	27.53

(**) The Group used 11,134,918 shares of Bac Binh to place as collateral for Bac Binh's loan from a bank.

(***) On 11 March 2026, the Company was granted the 26th amendment to its ERC by the Ho Chi Minh City Department of Finance. Pursuant to this amendment, the Company changed its name from Kido Frozen Foods Joint Stock Company to Nuti KD International Foods Joint Stock Company ("NutiKD").

In accordance with Authorization Contracts No. 01/2025/HĐUQ-KDF and No. 02/2025/HĐUQ dated 18 December 2025, the Group authorized all shareholder rights of 21,803,040 shares, representing 29.4% of KDF's share capital owned by the Group to Nuti Investment Company Limited.

2. BASIS OF PREPARATION

2.1 Applied accounting standards and system

The interim consolidated financial statements of the Group, expressed in Vietnam Dong ("VND"), are prepared in compliance accordance with Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Reporting period

The Group's fiscal year applicable for the preparation of its interim consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the parent company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continues to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealized gains or losses resulting from intra-group transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of changes in the ownership interest of a subsidiary, without a loss of control, is recorded to the account of undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Changes in accounting policies and disclosures

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the change(s) in the accounting policy(ies) arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

3.1.1 Changes in accounting policies due to the adoption of new accounting regulation Circular 99

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in *Note 37*.

3.1.2 Changes in accounting policies due to the adoption of new accounting regulations: Circular 43

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group applies the change in accounting treatment in accordance with the provisions of Circular 43 on a prospective basis, as Circular 43 and the Vietnamese Accounting Regime do not require retrospective application of these changes.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the cost, it must be calculated according to the net realizable value.

Net realizable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Inventories* (continued)

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction, and recognizes value of the inventories issued as follows:

Raw materials, consumables and merchandise	- Cost of purchase on a weighted average method.
Finished goods and work in process	- Cost of finished goods, semi products on a weighted average method. - For the purpose of calculating the cost of finished goods, raw materials and supplies are allocated based on allocation ratios

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognizes the inventory provision when there is evidence that the net realizable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognized in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

3.4 *Receivables*

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful receivables represents amounts of outstanding receivables at the end of the reporting period which are doubtful of being recovered. Increases and decreases to the provision balance are recorded into general and administration expense account in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

Overdue period	Provision rate (% of receivable value)
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

3.5 *Tangible fixed assets*

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 *Tangible fixed assets* (continued)

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Group.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 *Intangible assets*

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use rights are recorded as intangible assets representing the value of the right to use the lands acquired or leased by the Group. The useful lives of land use rights are assessed as either finite or indefinite. Accordingly, land use rights with finite lives representing the land lease are amortized over the term of lease while the land use rights with indefinite useful lives are not amortized.

Advance payment for land rental under land lease contracts effective before 2003 for which land use right certificate have been issued are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	5 - 50 years
Machinery and equipment	3 - 20 years
Means of transportation	6 - 20 years
Office equipment	3 - 10 years
Brand name	10 - 20 years
Land use rights	10 - 46 years
Computer software	3 - 20 years
Customer relationship	16 - 20 years
Land lease advantage	8 - 32 years

No amortisation is required for infinite land use right.

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortization. Investment properties held for capital appreciation are not depreciated/amortised but subject to impairment review.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortization of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	10 - 39 years

Investment properties are derecognized when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Construction in progress

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

3.10 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expenses during the period in which they are incurred, except to the extent that they are allocated or capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

Costs directly related to the borrowing, excluding interest expense, such as valuation fees, audit fees, loan documentation costs, and loan arrangement fees, are allocated over the loan period using straight line method.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and are amortized over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term prepaid expense and are amortised to the interim consolidated income statement:

- Tools and consumables used for more than one year with high value;
- Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods; and
- Output-based rent expenses arising from the prepaid amount for subscriber over the commercial floor area for the entire lease period up to 31 January 2046, which is determined from the beginning based on the terms of the relevant contracts with another party.
- Prepaid land rental represents the unamortized balances of advanced payments made in accordance with lease contract for a period from 30 to 45 years. Such prepaid rental is recognized as a long-term deferred expense for allocation to the interim consolidated income statement over the remaining lease period according to Circular 45.

Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods

The Company determine and allocate repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods based on their nature to select the appropriate allocation method and basis.

3.12 Business combination and goodwill

Business combinations are accounted for using the purchase method. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill is initially measured at cost being the excess of the cost of the business combination over the Group's share in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less accumulated amortization. Amortization of goodwill is calculated on a straight-line basis over ten (10) years during which the source embodying economic benefits are recovered by the Group.

The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the interim consolidated income statement.

3.13 Investments

Investments in subsidiaries

Investments in subsidiaries that are excluded from interim consolidated financial statements are carried at cost.

Distributions from accumulated net profits of these subsidiaries arising subsequent to the date of acquisition are recognised in the interim consolidated income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 *Investments* (continued)

Investments in associates

The Group's investment in its associate is accounted for using the equity method of accounting. An associate is an entity over which the Group has significant influence and which is neither a subsidiary nor a joint venture. The Group generally deems it has significant influence if it has over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated statement of financial position at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing receivable from associates reduces the carrying amount of the investment.

The interim financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Investments in jointly controlled entities

The Group's investment in jointly controlled entity is accounted for using the equity method of accounting. Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post joint venture changes in the Group's share of net assets of the jointly controlled entity. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the jointly controlled entity.

The share of profit (loss) of the post-acquisition /post-establishment results of operation of the jointly controlled entities is presented on face of the interim consolidated income statement and its share of post-acquisition/post-establishment movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend or profit sharing received or receivable from jointly controlled entity reduces the carrying amount of the investment.

The interim financial statements of the jointly controlled entities are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities

Held-for-trading securities are initially stated at fair value, being the consideration paid at the trade date.

Investment in other entities

Investment in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 Investments (continued)

Provision for diminution in value of investments (continued)

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases and decreases to the provision balance are recorded into finance expense account in the interim consolidated income statement.

3.14 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

3.15 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognized as production and business expenses of the reporting period.

3.16 Accrual for severance pay

The severance pay for employees is accrued at the end of each reporting year for employees who have been working for more than 12 months at Group. The accrued amount is determined at one-half of the average monthly salary for each year of service qualifying for severance pay, in accordance with the Labour Code and related implementing guidance.

The average monthly salary used in the calculation is updated at the end of each reporting period based on the average monthly salary for the six-month period up to the end of the reporting period . Any increase or decrease in the accrued amount, other than actual payment made to employees, is recognized in the interim consolidated income statement.

The accrued severance pay is used to settle severance benefits payable to employees upon termination of their labour contract in accordance with Article 46 of the Labour Code.

3.17 Provision

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.18 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Group (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Foreign currency transactions* (continued)

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions, or at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates"). Approximated exchange rates are required to differ by no more than ±1% from the corresponding average buying and selling transfer exchange rates at the transaction dates. The average buying and selling transfer exchange rates are determined on a daily basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Group for the relevant accounting period.

Where the commercial bank with which the Group frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Group using an intermediate currency for translation into the entity's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted-average carrying exchange rates. The application of specific actual carrying exchange rates or weighted-average carrying exchange rates depends on the characteristics and management requirements of foreign currency–denominated monetary items of the Group.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3.19 *Share capital*

Ordinary shares

Ordinary shares with voting right are recognised at par value.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as finance expenses.

Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the consolidated income statement upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3.20 *Earnings per share*

Basic earnings per share is computed by dividing net profit after tax for the year attributable to ordinary shareholders (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the potential dilutive ordinary shares into ordinary shares.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

3.22 Appropriation of net profit

Net profit after tax is available for appropriation to shareholders after approval in the shareholders' meeting, and after making appropriation to the reserve funds in accordance with the Company's charter and Vietnamese regulatory requirements.

The Group maintains the following reserve funds which are appropriated from its net profit after tax as approved by shareholders at the Annual General Meeting:

Investment and development fund

This fund is set aside for use in the Group's expansion of its operations or in-depth investments.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim consolidated statement of financial position.

3.23 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods. Stage of completion is measured by reference to the proportion of work completed

Rental income

Rental income arising from operating leases is recognized in interim consolidated income statement on a straight-line basis over the terms of the lease.

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividend and profit distribution income

Dividend and profit distribution income are recognized when the Group is entitled to receive dividends or when the Group is entitled to receive profits from its capital contributions.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.24 Revenue deductions

Revenue deductions include trade discounts, sales allowances, and sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but trade discounts, sales allowances, or sales returns arise in the subsequent period, the Group reduces the revenue recognized for the period, provided that such revenue deductions arise before the issuance date of the financial statements.

3.25 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.26 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.27 Taxation

Current income tax

Current income tax assets and liabilities for current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case it is also dealt with in the equity account.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purpose.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.27 *Taxation* (continued)

Deferred tax (continued)

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognized deferred tax assets are reassessed at the end of the reporting period and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period .

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either to settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.28 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to directly or indirectly control or to exercise significant influence over, the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

4. SIGNIFICANT EVENTS DURING THE PERIOD

4.1 *Acquisition of additional shares in Vietnam Vegetable Oils Industry Corporation ("Vocarimex"), a direct subsidiary*

On 15 April 2026, the Group acquired an additional 7,982,904 shares of Vocarimex from the existing shareholders for a total consideration of VND 191,543,919,000. Accordingly, the Group increased its ownership interest in Vocarimex from 87.29% to 93.85% since that date.

The difference between the consideration transferred and the net assets acquired in Vocarimex as at the transaction date amounting of VND 53,333,762,867 was recorded as a reduction to undistributed earnings in the interim consolidated statement of financial position.

4.2 *Transfer of capital in Tuong An Vegetable Oil Joint Stock Company ("TAC"), a direct subsidiary*

On 20 May 2026, Vocarimex transferred 2.07% equity interest in TAC, with a total consideration of VND 19,236,000,000 in according with Contract No. 01/2026/HĐCNV-TuongAn and the Board of Directors' Resolution No. 09/NQ-HĐQT.2026 dated 18 May 2026. Accordingly, the Group decreased its interest ownership in TAC from 96.9% to 95.56% since that date.

The difference between consideration transferred and the value of net assets disposed in TAC as at the transaction date amounting of VND 4,985,308,753 was recorded as a surplus to undistributed earnings in the interim consolidated statement of financial position.

4.3 *Transfer of equity interest in KIDO Nha Be Company Limited ("KNB"), a direct subsidiary*

Pursuant to Contract No 01/2026/HĐCN-KDNB and Board of Directors' Resolution No. KDC09/2026/NQ-HĐQT dated 22 June 2026, the Board of Directors' Company approved the transfer of its entire equity interest in KNB to Vocarimex, representing 51% of the charter capital in KNB, with a consideration amounted to VND 42,086,101,800. Accordingly, KNB is longer a direct subsidiary of the Company and the Group increased its indirect interest ownership in Kido Nha Be from 93.77% to 93.85% since that date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

5. GOODWILL

Goodwill is amortized on a straight line basis over ten (10) years from acquisition date. Details were as follows:

VND

	Goodwill arising from acquisition of those subsidiaries					
	TAC	*Vocarimex*	*Hung Vuong*	*KNB*	*Tho Phat*	*Total*
Cost:						
Beginning balance and ending balance	143,742,015,149	62,685,016,020	387,813,611,378	101,294,660,273	439,044,413,405	1,134,579,716,225
Accumulated amortisation:						
Beginning balance	130,632,925,542	53,804,638,770	51,708,481,517	71,750,384,358	102,443,696,462	410,340,126,649
- Amortisation for the period	7,150,412,512	3,134,250,801	19,390,680,569	5,064,733,014	21,952,220,670	56,692,297,566
Ending balance	137,783,338,054	56,938,889,571	71,099,162,086	76,815,117,372	124,395,917,132	467,032,424,215
Net carrying amount:						
Beginning balance	13,109,089,607	8,880,377,250	336,105,129,861	29,544,275,915	336,600,716,943	724,239,589,576
Ending balance	5,958,677,095	5,746,126,449	316,714,449,292	24,479,542,901	314,648,496,273	667,547,292,010

6. CASH AND CASH EQUIVALENTS

VND

	Ending balance	*Beginning balance*
Cash and cash equivalents held by the Company that are not restricted as to use		
Cash on hand	506,341,427	492,846,687
Cash at banks	439,766,645,351	402,558,505,283
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam*	*169,002,197,191*	*154,188,342,858*
- *Joint Stock Commercial Bank for Investment and Development of Vietnam*	*83,393,447,060*	*83,393,447,060*
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*	*71,913,333,233*	*55,084,718,110*
- *Military Commercial Joint Stock Bank*	*56,228,414,048*	*76,139,779,242*
- *Other cash at banks*	*59,229,253,819*	*33,752,218,013*
Cash equivalents *(*)*	10,318,459,532	1,139,209,409,486
- *Joint Stock Commercial Bank for Investment and Development of Vietnam*	*10,318,459,532*	-
- *Other cash equivalents*	-	*1,139,209,409,486*
TOTAL	**450,591,446,310**	**1,542,260,761,456**

(*) Cash equivalents represent deposits placed with commercial banks with original maturities of less than three (3) months and bear interest at a rate of 4.75% per annum.

7. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

VND

	Ending balance			*Beginning balance*		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposits	351,760,734,782	351,760,734,782	-	320,088,101,877	320,088,101,877	-
In which:						
- Vietnam International Commercial Joint Stock Bank	*201,462,465,753*	*201,462,465,753*	-	*208,027,397,260*	*208,027,397,260*	-
- Bangkok Bank Public Company Limited	*115,115,654,542*	*115,115,654,542*	-	*112,060,704,617*	*112,060,704,617*	-
- Vietnam Public Joint Stock Commercial Bank	*30,955,068,493*	*30,955,068,493*	-	-	-	-
- Asia Commercial Joint Stock Bank	*4,227,545,994*	*4,227,545,994*	-	-	-	-
Lending *(*)*	2,364,918,791,271	2,364,918,791,271	-	2,436,513,845,759	2,436,513,845,759	-
In which:						
- TVH Investment-Trading Joint Stock Company	*706,283,087,950*	*706,283,087,950*	-	*769,033,448,496*	*769,033,448,496*	-
- Youth Future Investment-Trading Joint Stock Company	*660,672,963,595*	*660,672,963,595*	-	*656,582,465,752*	*656,582,465,752*	-
- Nhat Vinh Food Company Limited	*584,371,917,804*	*584,371,917,804*	-	*580,011,767,122*	*580,011,767,122*	-
- ATO Investment Joint Stock Company	*205,818,287,671*	*205,818,287,671*	-	*213,832,534,247*	*213,832,534,247*	-
- Chau A Chau Invest Company Limited	*207,772,534,251*	*207,772,534,251*	-	*217,053,630,142*	*217,053,630,142*	-
TOTAL	**2,716,679,526,053**	**2,716,679,526,053**	-	**2,756,601,947,636**	**2,756,601,947,636**	-

(*) These are secured loans with original maturities ranging from 6 to 12 months, bearing market interest rates from 5.5% to 8.5% per annum.

8. CURRENT RECEIVABLES

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Short-term trade receivables	**361,542,774,020**	**(9,390,583,148)**	**382,966,335,699**	**(10,163,275,043)**
In which:				
- Bach Hoa Xanh Joint Stock Company	*42,815,316,139*	-	*37,759,752,288*	-
- EB Services Company Limited	*32,436,875,678*	*(814,663,404)*	*36,455,691,775*	*(814,663,404)*
- Wincommerce General Commercial Services Joint Stock Company	*27,967,196,550*	-	*52,223,866,017*	-
- Due from related parties (Note 34)	*13,213,408,161*	*(1,324,619,493)*	*8,042,596,537*	*(1,324,619,493)*
- Due from other third parties	*245,109,977,492*	*(7,251,300,251)*	*248,484,429,082*	*(8,023,992,146)*
Short-term advances to suppliers	**79,492,674,343**	**-**	**252,891,309,985**	**-**
In which:				
- KB International Trading Company Limited	*19,842,053,288*	-	*1,887,597,000*	-
- Home & Land Communication Company Limited	-	-	*124,966,873,615*	-
- Long An Industrial Park JSC	-	-	*89,029,166,129*	-
- Due from other third parties	*59,650,621,055*	-	*37,007,673,241*	-
Other short-term receivables	**96,212,397,124**	**(2,465,207,823)**	**72,599,223,444**	**(2,465,207,823)**
In which:				
- Advance to employees	*64,492,703,176*	-	*42,706,712,792*	-
- Others	*31,719,693,948*	*(2,465,207,823)*	*29,892,510,652*	*(2,465,207,823)*
In which:				
Due from related parties (Note 34)	*7,261,335*	-	*8,386,068,201*	-
Due from third parties	*96,205,135,789*	*(2,465,207,823)*	*64,213,155,243*	*(2,465,207,823)*
NET	**525,392,054,516**	**(11,855,790,971)**	**695,828,386,262**	**(12,628,482,866)**

8. CURRENT RECEIVABLES (continued)

Movement of provision for doubtful short-term receivables:

		VND
	Current period	*Previous period*
Beginning balance	12,628,482,866	9,498,926,573
Provision made during the period	-	399,186,959
Reversal of provision during the period	(772,691,895)	-
Ending balance	11,855,790,971	9,898,113,532

9. INVENTORIES

		VND
	Ending balance	*Beginning balance*
Raw materials	745,540,188,158	705,042,989,961
Work in process	381,222,521,038	378,077,137,211
Finished goods	217,548,325,828	200,282,231,944
Merchandise goods	65,311,770,678	40,804,043,354
Goods in transit	27,599,224,373	161,547,952,762
Tools and supplies	20,066,486,744	18,552,471,670
TOTAL	**1,457,288,516,819**	**1,504,306,826,902**

10. DEFERRED EXPENSES

		VND
	Ending balance	*Beginning balance*
Short-term	**30,334,112,371**	**22,944,561,981**
Insurance fees	7,857,562,247	2,950,847,130
Tools and equipment	5,815,598,927	8,741,315,402
Rental fees	5,021,661,682	5,713,218,606
Others	11,639,289,515	5,539,180,843
Long-term	**551,544,328,758**	**232,184,708,504**
Deferred land rental *(Note 3.11)*	391,231,370,633	68,733,960,350
Output-based prepaid rent expenses *(*)*	95,538,609,124	97,977,892,762
Tools and equipment	55,959,088,207	54,857,563,104
Others	8,815,260,794	10,615,292,288
TOTAL	**581,878,441,129**	**255,129,270,485**

(*) According to the contracts and appendices of the Construction - Product Consumption of the Hung Vuong Trade Center project ("Hung Vuong Plaza") between Hung Vuong and its counterparty, Hung Vuong has prepaid the output-based rent expenses for the counterparty's portion of the commercial floor area for the entire lease period is determined from the contract date *(Note 3.11)*. Accordingly, the Company has established rights and obligations related to operations throughout the operating period of Hung Vuong Plaza.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

11. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost:					
Beginning balance	972,002,270,554	1,182,872,631,446	104,052,204,961	80,493,440,402	2,339,420,547,363
- New purchased	1,120,000,000	6,909,727,591	12,732,775,065	6,315,934,000	27,078,436,656
- Transfer from construction in progress	1,118,818,835	2,012,370,631	-	-	3,131,189,466
- Disposal	-	-	(300,000,000)	-	(300,000,000)
Ending balance	974,241,089,389	1,191,794,729,668	116,484,980,026	86,809,374,402	2,369,330,173,485
In which:					
Fully depreciated	*206,248,288,923*	*563,316,842,253*	*36,668,997,525*	*32,604,459,214*	*838,838,587,915*
Accumulated depreciation:					
Beginning balance	414,366,278,808	836,088,650,726	71,500,005,710	49,669,484,099	1,371,624,419,343
- Depreciation for the period	19,439,916,077	20,673,452,866	3,765,911,136	3,556,655,045	47,435,935,124
- Disposal	-	-	(300,000,000)	-	(300,000,000)
Ending balance	433,806,194,885	856,762,103,592	74,965,916,846	53,226,139,144	1,418,760,354,467
Net carrying amount:					
Beginning balance	557,635,991,746	346,783,980,720	32,552,199,251	30,823,956,303	967,796,128,020
Ending balance	540,434,894,504	335,032,626,076	41,519,063,180	33,583,235,258	950,569,819,018

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

12. INTANGIBLE ASSETS

VND

	Brand name	*Land use rights*	*Computer software*	*Land lease advantage*	*Customer relationship*	*Total*
Cost:						
Beginning balance and ending balance	602,980,085,759	833,705,110,032	70,639,555,464	475,480,684,073	494,978,534,057	2,477,783,969,385
In which: *Fully amortized*	-	*3,409,939,531*	*32,988,392,858*	-	-	*36,398,332,389*
Accumulated amortization:						
Beginning balance	236,830,693,116	250,650,996,364	58,310,835,366	182,968,942,859	194,719,825,884	923,481,293,589
- Amortization for the period	15,074,502,144	14,319,977,892	2,078,776,900	11,178,262,025	12,374,463,351	55,025,982,312
Ending balance	251,905,195,260	264,970,974,256	60,389,612,266	194,147,204,884	207,094,289,235	978,507,275,901
Net carrying amount						
Beginning balance	366,149,392,643	583,054,113,668	12,328,720,098	292,511,741,214	300,258,708,173	1,554,302,675,796
Ending balance	351,074,890,499	568,734,135,776	10,249,943,198	281,333,479,189	287,884,244,822	1,499,276,693,484

13. LONG-TERM RECEIVABLES

VND

	Ending balance	*Beginning balance*
Long-term advance to a supplier		
Advance for office rental to Hoang Trieu Co., Ltd.	6,706,139,759	7,297,141,783
Other long-term receivables		
Long-term deposits	1,640,337,680	1,620,337,680
TOTAL	**8,346,477,439**	**8,917,479,463**

14. INVESTMENT PROPERTIES

VND

	Buildings and structures
Cost	
Beginning balance and ending balance	1,324,213,814,480
Accumulated amortization	
Beginning balance	330,922,473,108
- Amortization for the period	25,048,711,720
Ending balance	355,971,184,828
Net carrying amount	
Beginning balance	993,291,341,372
Ending balance	968,242,629,652

The rental income and operating expenses information relating to investment property is presented in *Note 26.2*. The future annual rental receivable under the operating lease is included in *Note 35*.

The fair value of investment properties had not yet been formally assessed and determined as at 30 June 2026. However, the management's assessment is that the fair value of these investment properties are higher than their carrying value at the end of the reporting period.

15. CONSTRUCTION IN PROGRESS

VND

	Ending balance	*Beginning balance*
Installation and renovation of machinery	13,821,193,550	7,801,236,172
Office construction costs	3,212,825,349	36,355,000
Others	637,227,360	678,013,212
TOTAL	**17,671,246,259**	**8,515,604,384**

16. INVESTMENTS IN ASSOCIATES AND JOINTLY CONTROLLED ENTITIES

Name of associates and jointly controlled entities	*Ending balance*			*Beginning balance*		
	Interest	*Carrying value*	*Fair value*	*Interest*	*Carrying value*	*Fair value*
	%	*VND*	*VND*	*%*	*VND*	*VND*
Lavenue *(i)*	50,00	315,848,901,119	315,848,901,119	50,00	315,848,901,119	315,848,901,119
Bac Binh *(ii)*	40,05	910,776,112,386	910,776,112,386	40,05	890,839,258,179	890,839,258,179
NutiKD *(iii)*	29,40	800,584,701,261	800,584,701,261	29,40	743,881,218,834	743,881,218,834
LG Vina *(iv)*	40,00	667,655,113,864	667,655,113,864	40,00	642,568,163,348	642,568,163,348
Tafoco	50,00	65,937,232,153	65,937,232,153	27,53	68,919,903,400	68,919,903,400
TOTAL		**2,760,802,060,783**	**2,760,802,060,783**		**2,662,057,444,880**	**2,662,057,444,880**

(i) Lavenue is a shareholding company is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC No. 0310306044 issued by the Department of Finance of Ho Chi Minh City on 10 September 2010 and the subsequent amendments. Its principal activities are to operate in the real estate industry. Lavenue's registered head office is located at No. 12 Le Thanh Ton, Sai Gon Ward, Ho Chi Minh City. Lavenue is the owner of Lavenue Crown Project ("Project") located at No 8 - 12 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

Since 2018, the implementation of the Project has been under inspection by the relevant authorities.The People's Court of Ho Chi Minh City issued the court's first-instance judgment No.400/2020/HS-ST on 20 September 2020 and the High People's Court of Ho Chi Minh City issued the court's appellate judgment No.452/2021/HSPT on 2 December 2021 in term of the violation in managing decision, using State's assets causing losses relating to the Project. Accordingly, the Company's Board of Directors made a provision for the investment based on the recoverable value of this investment.

(ii) Bac Binh is a joint stock company established under the Law on Enterprises of Vietnam pursuant to ERC No. 0305456774 issued by the Department of Finance of Ho Chi Minh City on 24 October 2007 and its subsequent amendments. The principal activity of Bac Binh is the construction of all types of buildings. Bac Binh's registered head office is located at Level 7, Viet Dragon Tower – 141 Nguyen Du Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.

(iii) NutiKD, formerly known as Kido Frozen Foods Joint Stock Company, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 4103001557 issued by the Department of Finance of Ho Chi Minh City on 14 April 2003 and the subsequent amendments. Its principal activities are to manufacture and trading all kinds of food and drink products such as ice cream, milk and other dairy products. NutiKD's registered head office is located at Lot A2-7, Road N4, Cu Chi Northwest Industrial Park, Tan An Hoi Commune, Ho Chi Minh City, Vietnam.

(iv) LG Vina Cosmetics Company Limited is a limited liability company with two or more members incorporated under the Law on Enterprise of Vietnam pursuant to the Investment Certificate No. 472023000753 issued by Dong Nai Industrial Zones Authority on 22 October 1997 and as subsequently amended. The current principal activities of the Company are to produce and sell skin-care and make-up products, fragrances, hair clearing and care products, oral care products, soap and household clearing products for local market and export market; and to import and trade the cosmetics.

16. INVESTMENTS IN ASSOCIATES AND JOINTLY CONTROLLED ENTITIES (continued)

Details of the carrying values of these investments in associates and jointly controlled entities as at 30 June 2026 were as follows:

VND

	Lavenue	*NutiKD*	*LG Vina*	*Bac Binh*	*Tafoco*	*Total*
Cost of investment:						
Beginning balance	315,848,901,119	552,074,772,899	548,458,021,068	860,113,703,322	66,173,407,403	2,342,668,805,811
- Disposal of an investment	-	-	-	(8,559,192,350)	-	(8,559,192,350)
Ending balance	315,848,901,119	552,074,772,899	548,458,021,068	851,554,510,972	66,173,407,403	2,334,109,613,461
Accumulated share in post-acquisition profit (loss) of the associates and jointly controlled entities:						
Beginning balance	-	191,806,445,935	94,110,142,280	30,725,554,857	2,746,495,997	319,388,639,069
- Share in post-acquisition profit (loss) for the period	-	56,703,482,427	25,086,950,516	39,963,685,142	(236,175,250)	121,517,942,835
- Dividend	-	-	-	(11,467,638,585)	(2,746,495,997)	(14,214,134,582)
Ending balance	-	248,509,928,362	119,197,092,796	59,221,601,414	(236,175,250)	426,692,447,322
Carrying amount:						
Beginning balance	315,848,901,119	743,881,218,834	642,568,163,348	890,839,258,179	68,919,903,400	2,662,057,444,880
Ending balance	315,848,901,119	800,584,701,261	667,655,113,864	910,776,112,386	65,937,232,153	2,760,802,060,783

17. SHORT-TERM TRADE PAYABLES

VND

	Ending balance		*Beginning balance*	
	Balance	*Amount payable*	*Balance*	*Amount payable*
Trade payables to related parties *(Note 34)*	463,936,705	463,936,705	386,296,705	386,296,705
Trade payables to other parties	340,520,429,932	340,520,429,932	445,886,625,701	445,886,625,701
- *AAA Oils and Fats Pte. Ltd*	*126,521,223,760*	*126,521,223,760*	*119,670,946,587*	*119,670,946,587*
- *Sumitomo Corporation ThaiLand Ltd*	*12,008,254,091*	*12,008,254,091*	*23,082,796,253*	*23,082,796,253*
- *Other suppliers*	*201,990,952,081*	*201,990,952,081*	*303,132,882,861*	*303,132,882,861*
TOTAL	**340,984,366,637**	**340,984,366,637**	**446,272,922,406**	**446,272,922,406**

18. SHORT-TERM ADVANCE FROM CUSTOMERS

		VND
	Ending balance	*Beginning balance*
Advance from third parties	25,046,426,227	41,164,905,400

19. DIVIDENDS AND PROFIT DISTRIBUTION PAYABLES

			VND
Profit of the year	*Payment due*	*Ending balance*	*Beginning balance*
Before 2024	6 December 2024	6,003,263,520	6,003,263,520
2024	5 December 2025	130,333,390	-
2025	28 November 2026	308,520,861,355	-
TOTAL		**314,654,458,265**	**6,003,263,520**
In which:			
Not yet due for payment		*308,651,194,745*	-
Overdue		*6,003,263,520*	*6,003,263,520*

20. SHORT-TERM STATUTORY OBLIGATIONS

				VND
	Beginning balance	*Increase in the period*	*Decrease in the period*	*Ending balance*
Value-added tax	(142,100,507,426)	282,791,623,416	(271,325,549,985)	(130,634,433,995)
Corporate income tax	121,827,228,418	58,585,704,316	(156,168,493,452)	24,244,439,282
Personal income tax	10,154,844,433	41,092,003,305	(43,166,635,687)	8,080,212,051
Other taxes	668,329,979	16,149,697,804	(16,758,240,332)	59,787,451
TOTAL	**(9,450,104,596)**	**398,619,028,841**	**(487,418,919,456)**	**(98,249,995,211)**
In which:				
Tax overpaid	*(7,266,260,018)*			*(11,728,423,392)*
Value-added tax deductible	*(145,300,310,541)*			*(134,640,415,484)*
Tax payables	*143,116,465,963*			*48,118,843,665*

21. SHORT-TERM ACCRUED EXPENSES

VND

	Ending balance	*Beginning balance*
Marketing and sales incentive expenses	129,014,366,875	161,074,572,039
Transportation fee	65,855,388,267	70,533,439,365
Land rental expense	53,557,963,648	48,753,365,248
13th month salary and bonus	30,477,113,364	33,661,285,376
Trade discount	29,970,953,759	21,245,751,807
Interest expense	8,992,643,624	9,011,915,541
Others	28,078,589,991	26,206,187,351
TOTAL	**345,947,019,528**	**370,486,516,727**

22. OTHER SHORT-TERM PAYABLES

VND

	Ending balance	*Beginning balance*
Short-term	**774,889,353,262**	**614,921,072,839**
UPAS L/C (*)	680,434,377,359	531,842,704,872
Board of Directors' allowance	71,520,000,000	59,600,000,000
Payables for equitization	-	12,716,244,592
Others	22,934,975,903	10,762,123,375
Long-term	**58,847,367,114**	**56,117,499,885**
Deposits received	58,847,367,114	56,117,499,885
TOTAL	**833,736,720,376**	**671,038,572,724**
In which:		
Payables to related parties (Note 34)	*75,458,979,676*	*67,990,036,906*
Payables to others	*758,277,740,700*	*603,048,535,818*

(*) The Group has obtained UPAS L/C from a bank to finance its working capital requirements. Details are as follow:

Banks	*Ending balance* *VND*	*Maturity date*	*Interest rate* *% p.a.*
Military Commercial Joint Stock Bank	436,111,482,356	From 12 August 2026 to 25 September 2026	8.91 - 9.02
Vietnam Joint Stock Commercial Bank for Industry and Trade	244,322,895,003	From 7 July 2026 to 16 November 2026	6.00 - 6.15
TOTAL	**680,434,377,359**		

23. LOANS

VND

	Ending balance		*Beginning balance*	
	Balance	*Payable amount*	*Balance*	*Payable amount*
Short-term loans	**3,515,929,466,928**	**3,515,929,466,929**	**3,269,132,809,556**	**3,269,132,809,556**
Loans from banks *(Note 23.1)*	3,400,736,565,337	3,400,736,565,337	3,153,880,725,018	3,153,880,725,018
Current portion of long-term loan from a bank *(Note 23.2)*	114,000,000,000	114,000,000,000	114,000,000,000	114,000,000,000
Current portion of long-term loan from another party *(Note 23.3)*	1,192,901,591	1,192,901,592	1,252,084,538	1,252,084,538
Long-term loans	**317,122,888,843**	**317,122,888,843**	**374,764,818,262**	**374,764,818,262**
Long-term loan from a bank *(Note 23.2)*	313,500,000,000	313,500,000,000	370,500,000,000	370,500,000,000
Long-term loan from another party *(Note 23.3)*	3,622,888,843	3,622,888,843	4,264,818,262	4,264,818,262
TOTAL	**3,833,052,355,771**	**3,833,052,355,772**	**3,643,897,627,818**	**3,643,897,627,818**

Movements of loans are as follows:

VND

	Short-term loans	*Long-term loans*	*Total*
Beginning balance	3,269,132,809,556	374,764,818,262	3,643,897,627,818
Drawdown from borrowings	5,187,885,298,794	-	5,187,885,298,794
Transfer of current portion of long-term loan	586,128,982	(586,128,982)	-
Revaluation of loans in foreign currency	(77,466,409)	(55,800,437)	(133,266,846)
Repayment from borrowings	(4,941,597,303,995)	(57,000,000,000)	(4,998,597,303,995)
Ending balance	3,515,929,466,928	317,122,888,843	3,833,052,355,771

23. LOANS (continued)

23.1 *Short-term loans from banks*

Short-term unsecure loans from commercial banks are to finance for working capital requirements. Details are as follows:

VND

Bank	*Ending balance*	*Original currency*	*Interest rate*	*Principal and interest repayment term*
	VND	*USD*	*% p.a.*	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch				
Loan 1	833,121,260,955		4.3% - 6.0%	From 31 July 2026 to 4 November 2026
Loan 2	697,916,978,129		7.0% - 8.2%	From 27 July 2026 to 24 September 2026
Loan 3	10,211,769,941		7.5%	From 16 September 2026 to 22 September 2026
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch				
Loan 1	266,206,904,693		7.2% - 7.5%	From 27 August 2026 to 23 September 2026
Loan 2	186,791,098,104		7.7% - 8.0%	From 8 September 2026 to 5 October 2026
Loan 3	42,331,129,879		6.5% - 7.3%	From 29 July 2026 to 28 September 2026
Vietnam International Commercial Joint Stock Bank				
Loan 1	417,783,175,705		8.0% - 8.5%	From 31 July 2026 to 9 October 2026
Loan 2	25,000,000,000		8.0%	11 September 2026
Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch				
Loan 1	179,902,796,164		7.0% - 7.9%	From 10 July 2026 to 16 November 2026
Loan 2	126,430,856,339		7.9% - 8.0%	From 10 September 2026 to 3 November 2026
United Overseas Bank (Vietnam) Limited				
Loan 1	258,890,723,100		6.8% - 7.5%	From 17 July 2026 to 27 October 2026
Military Commercial Joint Stock Bank				
Loan 1	244,518,641,688		8.0% - 8.2%	From 14 September 2026 to 30 November 2026
Vietnam Technological and Commercial Joint Stock Bank				
Loan 1	111,631,230,640		8.6% - 8.8%	From 12 November 2026 to 13 November 2026
TOTAL	**3,400,736,565,337**			

23. LOANS (continued)

23.2 Long-term loan from a bank

Details of the long-term loans from a bank to sponsor for working capital are as follows:

Bank	*Ending balance (VND)*	*Maturity date*	*Interest rate*	*Collateral assets*
VIB	427,500,000,000	From 17 September 2026 to 18 March 2030	8%	18,199,534 shares of Hung Vuong A term-deposit contract at VIB owned by Tho Phat Food 39,780,000 shares of Tho Phat
In which:				
Current	*114,000,000,000*			
Non-current portion	*313,500,000,000*			

23.3 Long-term loans from another parties

	Ending balance	*Beginning balance*
		VND
Industrial Urban Development Joint Stock Company No. 2 *(i)*	4,815,790,434	5,516,902,800
In which:		
Long-term loans	*3,622,888,843*	*4,264,818,262*
Current portion of long-term loans	*1,192,901,591*	*1,252,084,538*

(i) This is a non-interest bearing and unsecured borrowing from Industrial Urban Development Joint Stock Company No. 2 in relation to a land lease for manufacturing plant located at Nhon Trach II Industrial Park, Nhon Trach Commune, Dong Nai Province according to Contract No. 115/1988/HDTD dated 12 May 1988.

24. BONUS AND WELFARE FUNDS

	Current period	*Previous period*
		VND
Beginning balance	147,424,687,390	126,612,522,879
Transfer from undistributed earnings	17,751,631,445	22,331,394,875
Utilization of fund	(2,157,360,200)	(1,249,177,814)
Ending balance	163,018,958,635	147,694,739,940

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

25. OWNERS' EQUITY

25.1 *Increase and decrease in owners' equity*

VND

	Share capital	*Share premium*	*Treasury shares*	*Investment and development fund*	*Other funds belonging to owners' equity*	*Undistributed earnings*	*Non-controlling interest*	*Total*
Previous period								
Beginning balance	2,898,063,160,000	2,292,253,519,262	-	69,858,995,990	16,135,952,841	1,345,555,006,014	643,299,611,914	7,265,166,246,021
- Net profit for the period	-	-	-	-	-	27,667,008,437	29,706,079,172	57,373,087,609
- Dividends shared	-	-	-	-	-	-	(66,607,475,127)	(66,607,475,127)
- Allowance for Board of Directors and Board of Supervision	-	-	-	-	-	(13,019,915,200)	(358,084,800)	(13,378,000,000)
- Transferred to bonus and welfare fund	-	-	-	-	-	(20,518,167,346)	(1,813,227,528)	(22,331,394,874)
Ending balance	2,898,063,160,000	2,292,253,519,262	-	69,858,995,990	16,135,952,841	1,339,683,931,905	604,226,903,631	7,220,222,463,629
Current period								
Beginning balance	2,898,063,160,000	2,292,253,519,262	-	69,858,995,990	16,135,952,841	1,834,460,204,757	627,267,087,649	7,738,038,920,499
- Net profit for the period	-	-	-	-	-	66,500,285,673	33,240,675,244	99,740,960,917
- Issuance of treasury shares (*)	-	-	(675,908,884,000)	-	-	-	-	(675,908,884,000)
- Dividends declared (**)	-	-	-	-	-	(637,573,895,200)	(69,420,801,282)	(706,994,696,482)
- Equity transactions with non-controlling interests	-	-	-	-	-	(52,016,251,129)	(120,291,667,874)	(172,307,919,003)
- Allowance for Board of Directors and Board of Supervision	-	-	-	-	-	(14,476,714,400)	(344,285,600)	(14,821,000,000)
- Transferred to bonus and welfare fund	-	-	-	-	-	(15,198,630,762)	(553,000,683)	(15,751,631,445)
Ending balance	2,898,063,160,000	2,292,253,519,262	(675,908,884,000)	69,858,995,990	16,135,952,841	1,181,694,998,939	469,898,007,454	6,251,995,750,486

(*) According to Board of Directors ("BOD") Resolution No. KDC07/2026/NQ-HĐQT dated 7 May 2026, the BOD approved the repurchased of up to 14,490,316 treasury shares for existing shareholders from the Company's share premium. On 25 May 2026, the Company received an Official letter No. 4496/UBCK-QLCB issued by the State Securities Commission, approved the report on the use of above treasury shares. On 30 June 2026, the company had repurchased 13,461,016 shares with amount of VND 675,908,884,000.

(**) According to Minute of the Annual General Meeting of Shareholders dated 28 May 2026, the shareholders approved the payment of dividends by cash for 2024 at 12% of the share's par value with amount of VND 347,767,579,200 and for 2025 at 10% of the share's par value with amount of VND 289,806,316,000. As at 30 June 2026, the Company had paid 2024 dividends amounting to VND 347,605,588,210.

25. OWNERS' EQUITY (continued)

25.2 *Shares*

	Quantity	*Share*
	Ending balance	*Beginning balance*
Ordinary shares authorized to be issued	289,806,316	289,806,316
Ordinary shares issued and fully paid	289,806,316	289,806,316
Treasury shares	(13,461,016)	-
Ordinary outstanding shares	276,345,300	289,806,316

25.3 *Dividends*

		VND
	Current period	*Previous period*
Dividends on ordinary shares		
Dividends by cash for 2024 declared to the shareholders of the parent company	347,767,579,200	-
Dividends by cash for 2025 declared to the shareholders of the parent company	289,806,316,000	-
Dividends on ordinary shares by cash paid during the period	347,605,588,210	442,890

25.4 *Earnings per share*

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	Current period	*Previous period*
Net profit attributable to the Company's shareholders *(VND)*	66,500,285,673	27,667,008,437
Distribution to bonus and welfare fund *(*)*	-	(13,500,000,000)
Net profit after tax attributable to ordinary shareholders for basic earnings *(VND)*	**66,500,285,673**	**14,167,008,437**
Weighted average number of ordinary shares	276,345,300	289,806,316
Basic earnings per share *(Par value: VND 10,000 per share)*	241	49
Diluted earnings per share *(Par value: VND 10,000 per share)*	241	49

(*) Net profit used to compute earnings per share for the year end 30 June 2025 was restated to reflect the actual allocation to bonus and welfare fund from 2025 retained earnings following the Resolution of the Shareholders meeting dated date 28 May 2026.

Net profit used to compute earnings per share for the year 2026 was not adjusted for the allocation to Bonus and welfare fund from 2026 profit as the Resolution of the Shareholders meeting on such distribution of profit for the current period is not yet available.

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of these interim consolidated financial statements.

25. OWNERS' EQUITY (continued)

25.5 Non-controlling interests

VND

	Current period	*Previous period*
Beginning balance	627,267,087,649	643,299,611,914
Net profit for the period	33,240,675,244	29,706,079,172
Dividends shared	(69,420,801,282)	(66,607,475,127)
Transactions with non-controlling interests	(120,291,667,874)	-
Transferred to fund	(553,000,683)	(1,813,227,528)
Allowance for Board of Directors	(344,285,600)	(358,084,800)
Ending balance	469,898,007,454	604,226,903,631

26. REVENUE

26.1 Revenues from sale of goods and rendering of services

VND

	Current period	*Previous period*
Gross revenue	**4,452,117,246,961**	**4,267,121,894,049**
In which:		
Revenue from sale of finished goods	3,958,630,983,787	3,874,930,237,724
Revenue from sale of merchandise goods	367,070,012,172	273,148,501,503
Revenue from leasing and services	119,495,708,700	118,230,248,905
Others	6,920,542,302	812,905,917
Deductions	**(106,975,461,796)**	**(110,324,808,669)**
Trade discounts	(94,903,617,551)	(90,140,383,590)
Sales return	(12,071,844,245)	(20,184,425,079)
NET REVENUE	**4,345,141,785,165**	**4,156,797,085,380**
In which:		
Sales to related parties	*34,062,782,023*	*27,166,884,392*
Sales to others	*4,311,079,003,142*	*4,129,630,200,988*

26.2 Revenue and expense relating to investment properties

VND

	Current period	*Previous period*
Rental income from investment properties	119,495,708,700	72,552,990,941
Direct operating expenses of investment properties that generated rental income during the period	42,464,686,730	39,487,969,164

26. REVENUE (continued)

26.3 *Finance income*

VND

	Current period	*Previous period*
Interest income from bank deposit and lending	100,292,578,361	64,916,831,618
Foreign exchange difference gains	3,942,985,017	18,025,596,546
Gain from disposal of investments	-	74,826,619,135
Others	319,252,874	2,525,206,940
TOTAL	**104,554,816,252**	**160,294,254,239**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	Current period	*Previous period*
Cost of finished goods sold	3,202,971,330,755	3,186,801,275,210
Cost of merchandises sold	224,373,853,824	199,207,693,167
Cost of leasing and services rendered	42,464,686,730	39,487,969,164
Cost of destroyed finished goods	1,677,080,854	2,079,748,860
Others	729,614,341	752,046,486
TOTAL	**3,472,216,566,504**	**3,428,328,732,887**

28. FINANCE EXPENSES

VND

	Current period	*Previous period*
Loan interest	127,421,942,047	93,341,426,736
Allocation of bond issuance expenses	-	1,273,999,998
Foreign exchange difference losses	597,831,128	706,505,701
Others	9,726,652,387	11,486,936,754
TOTAL	**137,746,425,562**	**106,808,869,189**

29. SELLING EXPENSES

VND

	Current period	*Previous period*
Labor costs	270,652,512,440	270,963,932,218
Transportation expenses	104,736,416,477	91,403,914,704
Advertising and promotion	93,954,606,239	94,244,720,784
External services	48,562,793,965	25,878,380,793
Depreciation and amortization	35,123,114,982	35,431,614,912
Others	38,560,250,582	45,272,786,292
TOTAL	**591,589,694,685**	**563,195,349,703**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

30. GENERAL AND ADMINISTRATIVE EXPENSES

VND

	Current period	*Previous period*
Labor costs	98,201,205,422	98,629,055,130
Depreciation and amortization	91,977,539,262	91,226,885,116
External services	40,570,659,533	44,172,180,334
Maintenance and rental fees	4,758,350,583	5,230,331,911
Provision for doubtful receivables	-	399,186,959
Others	3,535,250,890	4,838,467,521
TOTAL	**239,043,005,690**	**244,496,106,971**

31. OTHER INCOME AND EXPENSES

VND

	Current period	*Previous period*
Other income	**30,448,969,124**	**27,419,586,620**
Gain from write-off and settlement of liabilities	18,481,199,394	-
Sales support income received	3,865,611,182	-
Gains from disposal of tools and supplies	1,734,869,745	20,093,621,542
Compensation received from customers	1,304,448,628	4,554,442,050
Gains from disposal of fixed assets	94,945,455	216,262,228
Others	4,967,894,720	2,555,260,800
Other expenses	**(12,322,271,843)**	**(3,290,185,534)**
Penalty paid	(3,807,940,786)	-
Gains from disposal of fixed assets	-	(559,252,205)
Others	(8,514,331,057)	(2,730,933,329)
OTHER PROFIT	**18,126,697,281**	**24,129,401,086**

32. PRODUCTION AND OPERATING COSTS

VND

	Current period	*Previous period*
Raw material costs	3,247,842,712,680	3,229,121,039,720
Labor costs	368,853,717,862	369,592,987,348
Cost of merchandises	224,373,853,824	199,207,693,167
External services	277,445,835,259	240,069,544,121
Depreciation and amortization	184,202,926,722	182,770,421,484
Provision for doubtful receivables	-	399,186,959
Others	130,220,532	14,859,316,762
TOTAL	**4,302,849,266,879**	**4,236,020,189,561**

33. CORPORATE INCOME TAX

During the year, the Company and its subsidiaries have the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 CIT expense

VND

	Current period	*Previous period*
Current tax expenses	58,585,704,316	36,438,113,387
Deferred tax income	(9,581,116,141)	(9,420,464,911)
TOTAL	**49,004,588,175**	**27,017,648,476**

Reconciliation between the CIT expense and accounting profit multiplied by CIT rate is presented below:

VND

	Current period	*Previous period*
Accounting profit before tax	**148,745,549,092**	**84,390,736,085**
At applicable CIT rate to companies in the Group	29,749,109,818	16,878,147,217
Adjustments:		
Non-deductible expenses	2,497,844,560	3,848,652,062
Amortization of goodwill	11,338,459,513	11,338,459,513
Depreciation and amortization of revalued tangible fixed assets and intangible assets	-	511,600,009
Shares of profit of joint venture and associates	(24,303,588,567)	(17,199,810,826)
Unrecognized deferred tax on tax losses	30,952,176,166	16,336,769,044
Loss (gain) from disposal of an associate	-	(6,165,323,827)
Others	(1,229,413,315)	1,469,155,284
CIT expense	**49,004,588,175**	**27,017,648,476**

33.2 Current tax

The current CIT payable is based on taxable profit for the current period. Taxable profit differs from profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

33. CORPORATE INCOME TAX (continued)

33.3 Deferred tax

The following is deferred tax asset and deferred tax liabilities recognized by the Group, and the movements thereon, during the current and previous period:

VND

	Interim consolidated statement of financial position		*Interim consolidated income statement*	
	Ending balance	*Beginning balance*	*Current period*	*Previous period*
Deferred tax assets				
Accrued expense	62,795,735,737	65,069,942,810	(2,274,207,073)	(5,712,811,205)
Severance allowance	4,685,191,919	4,655,658,407	29,533,512	-
Provision for doubtful debts		-	(161,091,548)	(342,087,500)
Unrealized profits	8,876,228,777	8,929,061,146	(52,832,369)	(744,489,814)
Others	10,064,123	161,660,553	9,495,118	(294,662,734)
Tax loss	592,851,921	2,181,781,892	(1,588,929,971)	-
	76,960,072,477	80,998,104,808	(4,038,032,331)	(7,094,051,253)
Deferred tax liabilities				
Provision for investment diminution	(16,900,000,000)	-	(16,900,000,000)	2,863,559,674
Provision for doubtful debts	-	(16,868,191,982)	16,868,191,982	-
Gain from acquisition of subsidiaries	(73,926,849,590)	(73,926,849,590)	-	-
Gain from revalued assets arising from business combination	(539,104,513,688)	(552,755,470,178)	13,650,956,490	13,650,956,490
	(629,931,363,278)	(643,550,511,750)	13,619,148,472	16,514,516,164
Net deferred tax liabilities	***(552,971,290,801)***	***(562,552,406,942)***		
Net deferred tax credit to interim consolidated income statement			***9,581,116,141***	***9,420,464,911***

33. CORPORATE INCOME TAX (continued)

33.4 Tax losses carried forward

The Group is entitled to carry each individual tax loss forward to offset against taxable profits arising within five (5) years subsequent to the year in which the loss was incurred. At the reporting date, the Group has accumulated tax losses of VND 17,656,741,786 (31 December 2025: VND 17,656,741,786) available for offset against future taxable profits. Details are as follows:

VND

Originating year	*Can be utilized up to*	*Tax loss amount*	*Utilized up to 30 June 2026*	*Unutilized at 30 June 2026*
2021	2026	109,548,112,552	(109,548,112,552)	-
2022	2027	206,954,857	-	206,954,857
2023	2028	111,226,609,079	(111,071,714,305)	154,894,774
2024	2029	24,231,430,588	(6,936,538,433)	17,294,892,155
2025	2030	71,435,532,594	(71,435,532,594)	-
2026	2031	162,705,530,687	(162,705,530,687)	-
TOTAL		**479,354,170,357**	**(461,697,428,571)**	**17,656,741,786**

Estimated tax losses as per the Group's corporate income tax declaration for the six-month period ended 30 June 2026 have not been audited by the local tax authorities as of the date of these interim consolidated financial statements.

The Group has not recognized deferred tax assets for the accumulated losses as at 30 June 2026 due to uncertainty of the Group's future taxable profits.

34. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship and significant transactions with the Company during the year and as at 30 June 2026 is as follows:

Related parties	*Relationship*
Vocarimex	Subsidiary
TAC	Subsidiary
KNB	Subsidiary
KIDOFOOD	Subsidiary
KTS	Subsidiary
KLA	Subsidiary
Tho Phat	Subsidiary
Tho Phat Food	Subsidiary
Hung Vuong	Subsidiary
NutiKD	Associate
Tafoco	Associate
Bac Binh Construction Investment Joint Stock Company	Associate
Lavenue	Associates jointly controlled
Kido Land Joint Stock Company ("KDL")	Common key personnel
Kido Investment Company Limited ("KDI")	Common key personnel
Smart Science Technical Commerce Service Production Company Limited ("Smart Science")	Common key personnel
Mr Tran Kim Thanh	Chairman of Board of Directors ("BOD")
Mr Tran Le Nguyen	Vice Chairman of BOD cum General Director
Ms Vuong Buu Linh	Member of BOD cum Deputy General Director
Ms Vuong Ngoc Xiem	Member of BOD cum Deputy General Director
Mr Tran Quoc Nguyen	Member of BOD cum Deputy General Director
Ms Nguyen Thi Xuan Lieu	Member of BOD cum Deputy General Director
Mr Nguyen Quoc Bao	Independent member of BOD
Mr Le Cao Thuan	Independent member of BOD
Ms Nguyen Thi Ngoc Chi	Head of Board of Supervision ("BOS")
Mr Luong Quang Hien	Member of BOS
Ms Luong My Duyen	Member of BOS
Mr Wang Ching Hua	Deputy General Director
Mr Mai Xuan Tram	Deputy General Director
Mr Bui Thanh Tung	Deputy General Director
Mr Tran Tien Hoang	Deputy General Director
Mr Ma Thanh Danh	Deputy General Director
Mr Nguyen Cong Hao	Deputy General Director

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the period were as follows:

VND

Related parties	*Transaction*	*Current period*	*Previous period*
KDF	Sale of finished goods	33,290,054,750	27,166,884,392
KDL	Office rental income	772,727,273	-
Tafoco	Dividends	-	3,422,997,000

Amounts due from and due to related parties at the end of the reporting period were as follows:

VND

Related parties	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade receivable			
NutiKD	Sale of finished goods	13,213,408,161	8,042,596,537
Other short-term receivables			
NutiKD	Payment on behalf	7,261,335	11,407,604
KDI	Payment on behalf	-	7,474,660,597
KDL	Office rental income	-	900,000,000
		7,261,335	**8,386,068,201**
Short-term trade payables			
NutiKD	Purchase of merchandise	330,136,705	330,136,705
Smart Science	Purchase of merchandise	133,800,000	56,160,000
		463,936,705	**386,296,705**
Other short-term payables			
Board of Directors and Board of Supervision	Allowance	71,520,000,000	64,051,057,230
NutiKD	Payment on behalf	3,938,979,676	3,938,979,676
		75,458,979,676	**67,990,036,906**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Salary of the General Director:

			VND
Individuals	*Position*	*Current period*	*Previous period*
Mr Tran Le Nguyen	Vice Chairman of BOD cum General Director	4,182,323,250	3,983,165,000

Remuneration of Board of Directors:

			VND
Individuals	*Position*	*Current year*	*Previous year*
Mr Tran Kim Thanh	Chairman of BOD	50,400,000	48,000,000
Mr Tran Le Nguyen	Vice Chairman of BOD cum General Director	132,300,000	126,000,000
Ms Nguyen Thi Xuan Lieu	Member of BOD cum Deputy General Director	113,400,000	108,000,000
Others	Member of BOD	-	-
TOTAL		**296,100,000**	**282,000,000**

Salary of Board of Supervision:

			VND
Individuals	*Position*	*Current year*	*Previous year*
Ms Nguyen Thi Ngoc Chi	Head of Board of Supervision	36,000,000	36,000,000
Others	Member	-	-
TOTAL		**36,000,000**	**36,000,000**

35. COMMITMENTS

Operating lease commitments

The Group leases land, offices and warehouses under operating lease arrangements. The minimum lease commitment as at the end of the reporting period under the operating lease agreements is as follows:

		VND
	Ending balance	*Beginning balance*
Within 1 year	24,677,269,794	24,677,269,794
From 1 to 5 years	24,140,996,916	24,140,996,916
More than 5 years	34,181,283,374	36,801,689,048
TOTAL	**82,999,550,084**	**85,619,955,758**

35. COMMITMENTS (continued)

Operating lease commitments

The Group lets out real estates under operating lease arrangements. The future minimum rental receivable as at the end of the reporting period under the operating lease agreements is as follows:

		VND
	Ending balance	*Beginning balance*
Less than 1 year	202,722,490,488	204,428,139,069
From 1 to 5 years	447,900,847,686	344,762,369,257
More than 5 years	30,645,543,687	11,159,370,156
TOTAL	**681,268,881,861**	**560,349,878,482**

Capital contribution obligation

As at the date of the interim balance sheet, the Group had commitments of capital contribution to following companies:

			VND
	Total capital commitment	*Amount contributed*	*Amount to be contributed*
Ta Foods and Spices Joint Stock Company	200,000,000,000	-	200,000,000,000
Kien Hung International Company Limited	100,000,000,000	-	100,000,000,000
KTS	50,000,000,000	9,000,000,000	41,000,000,000
TOTAL	**350,000,000,000**	**9,000,000,000**	**341,000,000,000**

36. SEGMENT INFORMATION

A business segment is a distinguishable component of an enterprise that is engaged in manufacturing or providing an individual product, service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments. The Group's business activities include edible oil business, foods business and other activities.

Geographical area-based segment is a distinguishable component of the Group. It engages in the course of manufacturing or supplying products and services in a specific economic environment on which the segment has risks and economic benefits different from that of other components. The operations of the Group are implemented in Vietnam, therefore, the Group decided not to present the geographical segments.

This segment report includes items which are directly attributed to a segment as well as each segment on a reasonable basis. The unallocated items consist of assets, liabilities, finance income, finance expense, selling expense, general and administrative expense, other gains or losses and corporate income tax.

The primary segment reporting format is determined to be business segments including edible oil business, steaming business and other business.

The following tables present revenue, profit and certain asset information regarding the Group's business segments:

				VND
	Edible oil business	*Bakery business*	*Other business*	*Total*
For the six-month period ended 30 June 2026				
Segment revenue				
Sales to external customers	3,333,673,827,696	992,273,316,242	126,170,103,023	4,452,117,246,961
Sales deductions	(78,749,271,796)	(28,226,190,000)	-	(106,975,461,796)
	3,254,924,555,900	964,047,126,242	126,170,103,023	4,345,141,785,165
Gross profit	**443,549,712,761**	**361,029,676,680**	**68,345,829,220**	**872,925,218,661**
Selling expenses	(285,380,267,732)	(312,524,252,579)	6,314,825,626	(591,589,694,685)
General and administration expenses	(68,012,216,279)	(23,516,851,491)	(147,513,937,920)	(239,043,005,690)
Shares of profit of joint ventures and associates			121,517,942,835	121,517,942,835
Finance income				104,554,816,252
Finance expenses				(137,746,425,562)
Other profit				18,126,697,281
Profit before tax				**148,745,549,092**
As at 30 June 2026				
Segment assets	**6,541,933,499,063**	**1,643,355,210,115**	**5,886,902,159,020**	**14,072,190,868,198**
Reconciliation: Elimination of inter-segment receivables				(1,244,175,557,488)
Total assets				**12,828,015,310,710**
Segment liabilities	**2,963,759,618,596**	**332,279,991,388**	**4,524,155,507,728**	**7,820,195,117,712**
Reconciliation: Elimination of inter-segment payables				(1,244,175,557,488)
Total liabilities				**6,576,019,560,224**

36. SEGMENT INFORMATION (continued)

The following tables present revenue, profit and certain asset information regarding the Group's business segments: (continued)

	Edible oil business	*Bakery business*	*Other business*	*VND* *Total*
For the six-month period ended 30 June 2025				
Segment revenue				
Sales to external customers	3,285,129,047,620	633,326,241,865	348,666,604,564	4,267,121,894,049
Sales deductions	(77,987,643,779)	(23,110,877,824)	(9,226,287,066)	(110,324,808,669)
	3,207,141,403,841	**610,215,364,041**	**339,440,317,498**	**4,156,797,085,380**
Gross profit	**412,624,957,590**	**228,946,099,494**	**86,897,295,409**	**728,468,352,493**
Selling expenses	(278,012,999,584)	(174,905,491,092)	(110,276,859,027)	(563,195,349,703)
General and administration expenses	(187,768,164,039)	(30,408,855,560)	(26,319,087,372)	(244,496,106,971)
Shares of profit of joint ventures and associates	(3,665,808,527)	-	89,664,862,657	85,999,054,130
Finance income				160,294,254,239
Finance expenses				(106,808,869,189)
Other profit				24,129,401,086
Profit before tax				**84,390,736,085**
As at 30 June 2025				
Segment assets	**6,145,717,335,910**	**1,728,715,472,455**	**6,495,432,398,202**	**14,369,865,206,567**
Reconciliation: Elimination of inter-segment receivables				(1,130,225,260,508)
Total assets				**13,239,639,946,059**
Segment liabilities	**2,385,013,789,339**	**406,612,625,554**	**4,358,016,328,045**	**7,149,642,742,938**
Reconciliation: Elimination of inter-segment payables				(1,130,225,260,508)
Total liabilities				**6,019,417,482,430**

37. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the interim consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (*Note 3.1)* for the current period. The details are as follows:

VND

	Beginning balance (as previously presented)	*Restated*	*Beginning balance (as restated)*
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Cash equivalents	1,138,577,409,486	632,000,000	1,139,209,409,486
Other short-term receivables	202,246,276,410	(129,656,495,636)	72,589,780,774
Held-to-maturity investments	294,777,452,000	2,461,824,495,636	2,756,601,947,636
Short-term loans receivables	2,332,800,000,000	(2,332,800,000,000)	-
Dividends and profit payable	-	6,003,263,520	6,003,263,520
Other payables	620,924,336,359	(6,003,263,520)	614,921,072,839

38. EVENTS AFTER THE END OF THE REPORTING PERIOD

According to BOD Resolution No. KDC11/2026/NQ-HĐQT dated 7 July 2026, the Company's BOD approved the plan to purchase 100% of original shares of TPF Investment and Trading Company Limited ("TPF"). As at the date of the interim consolidated financial statements, the Group has completed to purchase 100% of TPF's share capital. Accordingly, TPF became a subsidiary of the Group.

There is no other matter or circumstance that has arisen since the end of the reporting period that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 28 August 2026

PREPARER	CHIEF ACCOUNTANT	GENERAL DIRECTOR
Tran Minh Nguyet	Nguyen Thi Oanh	Tran Le Nguyen

M.S.D.N: 0302705302 CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO T.P. HỒ CHÍ MINH